

NOTICE
OF
MEETING



BERKSHIRE PENSION BOARD

will meet on

THURSDAY, 28TH APRIL, 2016

At 10.30 am

in the

MINSTER COURT - 22-30 YORK ROAD MAIDENHEAD,

TO: MEMBERS OF THE BERKSHIRE PENSION BOARD

SCHEME EMPLOYER REPRESENTATIVES: ALAN CROSS, ALAN NASH, BILLY WEBSTER (SUBSTITUTES: SURJIT NAGRA, TERRY BALDWIN, ANDY WALKER).

SCHEME MEMBER REPRESENTATIVES: INDERPAL DHAK, PETER SOUTHWELL, TONY PETTITT.

Karen Shepherd - Democratic Services Manager – 20/04/2015

Members of the Press and Public are welcome to attend Part I of this meeting. The agenda is available on the Council's web site at www.rbwm.gov.uk or contact the Panel Administrator

Fire Alarm - In the event of the fire alarm sounding or other emergency, please leave the building quickly and calmly by the nearest exit. Do not stop to collect personal belongings and do not use the lifts. Congregate in the Town Hall Car Park, Park Street, Maidenhead (immediately adjacent to the Town Hall) and do not re-enter the building until told to do so by a member of staff.

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AGENDA

PART I

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
1.	<u>APPOINTMENT OF CHAIRMAN</u> To appoint a Chairman to the Board.	Verbal
2.	<u>APOLOGIES</u> To receive any apologies.	Verbl
3.	<u>DECLARATIONS OF INTEREST</u> To receive any declarations of interest.	7 - 8
4.	<u>MINUTES</u> To approve the minutes of the meeting held on 22 nd February 2016.	9 - 14
5.	<u>PENSION BOARD MEETINGS ACTION TRACKING SCHEDULE</u> A schedule setting out the current position relating to actions identified at previous meetings.	15 - 22
6.	<u>SCHEME, LEGAL AND REGULATORY UPDATE</u> Consultation on a Public Sector Exit Payment Cap; Investment pooling and Draft New Investment Regulations.	23 - 26
7.	<u>REVIEW OF BERKSHIRE PENSION FUND PANEL MEETING OF 11 APRIL 2016</u> To raise any questions from the meeting of the Berkshire Pension Fund Panel (Minutes To Follow) and review the Stewardship Report.	27 - 50
8.	<u>RISK REGISTER</u> To review the Risk Register.	51 - 62
9.	<u>TRAINING UPDATE</u> A Review of Board members' training logs to date and future needs analysis.	63 - 68
10.	<u>PENSION FUND BUSINESS PLAN 2016-17</u> A review of the Pension Fund's business plan for the financial year 2016-17.	69 - 88
11.	<u>PENSION FUND EXTERNAL AUDIT PLAN 2016-17</u> A review of the Pension Fund's external audit plan for financial year 2016-17.	89 - 92

12.	<p><u>PENSION FUND COMPLIANCE WITH TPR GOVERNANCE AND ADMINISTRATION SURVEY 2015</u></p> <p>A brief paper setting out how the Berkshire Pension Fund complies with the requirements set out in the TPRs survey of public service pension schemes.</p>	93 - 98
13.	<p><u>PENSION FUND COMPLIANCE WITH TPR CODE OF PRACTICE NO. 14</u></p> <p>Board members to consider the internal audit's terms of reference for a review of the administering authority's compliance with TPR Code 14.</p>	99 - 102
14.	<p><u>PENSION FUND COMMUNICATION STRATEGY</u></p> <p>A review of the pension fund's current statement of policy concerning communications.</p>	103 - 118
15.	<p><u>PENSION BOARD ANNUAL REPORT 2016</u></p> <p>An outline of the Pension Board's annual report required in accordance with statutory legislation.</p>	Verbal
16.	<p><u>PENSION BOARD KEY PERFORMANCE INDICATORS</u></p> <p>Establishment of KPIs for the Pension Board.</p>	Verbal
17.	<p><u>PENSION BOARD WORK PLAN AND FORWARD LOOK OF PENSION BOARD BUSINESS</u></p> <p>To consider future agenda items.</p>	Verbal
18.	<p><u>HOW DID WE DO</u></p> <p>A review of the work undertaken by the Pension Board to date.</p>	Verbal
19.	<p><u>DATES OF FUTURE MEETINGS</u></p> <p>To agree future meeting dates.</p>	
20.	<p><u>LOCAL GOVERNMENT ACT 1972 - EXCLUSION OF THE PUBLIC</u></p> <p>To consider passing the following resolution:-</p> <p>"That under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the remainder of the meeting whilst discussion takes place on items ** on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of part I of Schedule 12A of the Act"</p>	

PARTII

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
21.	<u>MINUTES</u> To note the Part II (Private Meeting) minutes of the Berkshire Pension Fund Panel.	

